



**ANNOUNCEMENT SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT TOWER BERSAMA INFRASTRUCTURE TBK**

The Board of Directors of **PT Tower Bersama Infrastructure Tbk (“Company”)** hereby announce the summary of minutes of the Annual General Meeting of Shareholders (“**Meeting**”) of the Company held on Wednesday, 17 May 2017 at Medan Room, Hotel The Westin Jakarta, Jalan H.R. Rasuna Said Kav. C-22, Jakarta 12940. This announcement of summary of minutes to fulfill the requirement of Article 34 of the Financial Services Authority Regulation No. 32 /POJK.04 /2014 dated December 8, 2014 on the Planning and Organization of the General Meeting of Shareholders of the Public Company (hereinafter “POJK No. 32”).

The Meeting on 17 May 2017 was attended by the following member of the Board of Commissioners and Board of Directors:

Board of Commissioners	Board of Directors
President Commissioner : Edwin Soeryadjaya Independent Commissioner : Wahyuni Bahar	President Director : Herman Setya Budi Vice President Director : Hardi Wijaya Liong Director : Budianto Purwahjo Director : Helmy Yusman Santoso Independent Director : Gusandi Sjamsudin

The shareholders attended the Meeting represented 3,776,508,172 shares or 84.92% of the total issued shares of the Company.

The Meeting was chaired by Mr. Edwin Soeryadjaya (President Commissioner) based on the letter of appointment of the Board of Commissioners on May 5, 2017.

Prior to the discussion of each of the meeting Agenda, the Chairperson disclosed the following:

- Summary of the meeting rules;
- The Company’s overall performance;
- Meeting Agenda;
- In each of the Agenda discussed in AGMS, shareholders are given the opportunity and entitled to raise question and/ or opinion in accordance with the rules; and
- The decisions making process were through submission of the shareholders voting cards which each has voting options of agree, abstain and disagree.

The detail resolutions of the Meeting are as follows:

Meeting Agenda 1 and 2	<p><i>Approval of the Company's Annual Report for the financial year 2016 including the Company's Activities Report and the Board of Commissioner's Supervisory Report</i></p> <p><i>and</i></p> <p><i>Ratify the Consolidated Financial Statements for the financial year ended December 31, 2016.</i></p>		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Voting		
Voting Results	Agree	Abstain	Disagree
	3,775,248,672 shares or 99.97% of those in attendance	1,259,500 shares or (0.03%) of those in attendance	-
Meeting's Resolutions	<ol style="list-style-type: none"> 1. Approved the 2016 Annual Report including the Board of Commissioners Supervisory Report for 2016. 2. Ratified Company's Consolidated Financial Statements for the financial year ending on December 31, 2016 that was audited by the Public Accounting Firm of Tanubrata Sutanto Fahmi Bambang & Partners, with an unqualified opinion as stated in the report No. 221/1.T053/JM.1/12.16 dated March 8, 2017. 3. Released and discharged every member of the Board of Directors and the Board of Commissioners for managerial and supervisory actions taken throughout the financial year ending on December 31, 2016, as far as these actions are reflected within the Consolidated Financial Statements of the Company and Subsidiaries for financial year 2016. 		

Meeting Agenda 3	<i>Determine the Allocation of Net Profits for Financial Year 2016.</i>
Number of Shareholders Raising Questions	No shareholders raised question

Decision Making Process	Voting		
Voting Results	Agree	Abstain	Disagree
	3,776,069,272 shares or 99.99% of those in attendance	-	438,900 shares or 0.01% of those in attendance
Meeting's Resolutions	<p>Approved the determination on the use of the Company's Net Profit for financial year 2016, as follows:</p> <ol style="list-style-type: none"> 1. Rp5,000,000,000 determined as general reserves in compliance with Article 70 of the Company Law No. 40 Year 2007 and shall be used in accordance with the Article 23 of the Company's Articles of Association. 2. Rp995,000,000,000 or approximately 77.1% of the net profit for financial year 2016 determined as cash dividend, taking into account the cash interim dividend of Rp330,000,000,000 paid on September 16, 2016, the remaining of Rp665,000,000,000 to be distributed to shareholders whose name are on the shareholders register on 30 May 2017, by taken into consideration number of treasury shares as of that day, and will be distributed on June 13, 2017. 3. The remaining of Rp290,357,000,000 will be used to increase the Retained Earning balance to support the Company's development. 4. Granting power and authority to the Board of Directors to arrange the payment procedure for the cash dividend in accordance with the prevailing laws and regulations. 		

Meeting Agenda 4	<i>Appoint a Public Accountant to audit the Company's Financial Statements for Financial Year 2017.</i>		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Voting		
Voting Results	Agree	Abstain	Disagree
	3,665,628,288 shares or 97.06% of those in attendance	51,204,220 shares or 1.36% of those in attendance	59,675,664 shares or 1.58% of those in attendance

Meeting's Resolutions	<p>Appoint a Public Accountant to audit the Company's Financial Statements for Financial Year 2017 by</p> <ol style="list-style-type: none"> 1. Granting power and authority to the Board of Commissioners, by taking into consideration the recommendation from the Audit Committee, to appoint the a Public Accountant which is registered in Financial Service Authority ("OJK") in accordance with the criterias set out in the Meeting to audit the Company's Consolidated Financial Statements for the year ended December 31, 2017 and to appoint a replacement Public Accountant if a Public Accountant who has been appointed for any reason can not perform its duties. 2. Fully authorize the Company's Board of Commissioners to determine the honorarium and other requirements for the appointment of the Public Accountant.
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Meeting Agenda 5	<i>Determine the Salary and Benefits for members of the Board of the Board of Directors and Salary or Honorarium and Benefits for members of the Company's Board of Commissioners for financial year 2017.</i>		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Voting		
Voting Results	Agree	Abstain	Disagree
	3,708,171,752 shares or 98.19% of those in attendance	10,149,700 shares or 0.27% of those in attendance	58,186,720 shares or 1.54% of those in attendance
Meeting's Resolutions	Delegate the authority to the Board of Commissioners to determine the salaries, honorarium, and other benefits for members of the Board of Directors and Board of Commissioners for financial year 2017.		

Meeting Agenda 6	Approval for the plan of the issuance US Dollar-denominated bonds or notes to be issued by a wholly-owned subsidiary of the Company which has corporate guarantee from the Company, that will be offered to investors outside of Indonesia that constitutes as a material transaction on the basis of Regulation No. IX.E.2 Annex of the Bapepam & LK Chairman's Decision No. Kep 614/BL/2011 dated November 28, 2011 regarding Material Transactions and Changes to the Main Business Activity.		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Voting		
Voting Results	Agree	Abstain	Tidak Setuju
	3,704,920,336 shares or 98.10% of those in attendance	-	71,587,836 shares or 1.90% of those in attendance
Meeting's Resolutions	<p>1. Approved the plan to issue US Dollar-denominated bonds that will be issued by a controlled subsidiary of the Company and secured with a corporate guarantee by the Company, through an offering to investors outside of the boundaries of the Republic of Indonesia, which constitutes as a material transaction based on the Financial Services Authority (formerly Bapepam) Regulation No.IX.E.2 Attachment to the Bapepam-LK Chairman's Decision No.KEP-614/BL/2011 dated November 28, 2011 regarding Material Transactions and Changes to the Main Business Activity.</p> <p>2. Approved and authorized the Board of Directors, both collectively as well as individually, with the rights of substitution, in accordance with the Company's Articles of Association, to prepare, implement, sign and/or submit as well as execute any agreements and actions required in connection with all documents and notices that will be signed and/or submitted based or relating to the Notes, including all amendments and additions to the terms and conditions deemed favourable by the Board of Directors, including but not limited to:</p> <ul style="list-style-type: none"> (i) Indenture relating to the Notes issuance and providing a corporate guarantee; (ii) Purchase Agreement; (iii) Every inter-company loan agreement signed by the Company with a subsidiary or affiliated company, both as a borrower as well as a creditor; and (iv) Every power and other related document that has and will be determined as deemed necessary in relation 		

	<p>with pr that is required based on the agreements related to these Notes issuance and other related documents that does not violate any laws or regulations in any jurisdiction that governs these documents.</p> <p>3. Granted the authority with rights of substitution to the Company's Board of Directors, both collectively as well as individually, to appear and/or attend before authorized officials and/or the Notary to state decisions taken, to sign deeds that is required, to submit explanations, to make and sign all required documents, as well as to undertake all actions deemed necessary, without exception.</p>
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Meeting Agenda 7	Report on use of proceeds for Continuous Rupiah Bond II Phase I Year 2016		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Agenda 7 is reporting hence no votings		
Voting Results	Agree	Abstain	Disagree
	-	-	-
Meeting's Resolutions	Accepted the Use of Proceeds Report for Continuous Rupiah Bond II Phase I Year 2016.		

Meeting Agenda 8	<i>Confirmation of the composition of the Company's Board of Commissioners.</i>		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Voting		
Voting Results	Agree	Abstain	Disagree
	3,776,508,172 shares or 100,00% of those in attendance	-	-
Meeting's Resolutions	1. Accepted the change of the composition of the Company's Board of Commissioners, related to the passing away of Drs. H. Mustofa, AK on December 25, 2016, hence his service period as the Company's Independent Commissioner ended. The Company's supervisory function are conducted by other member of the Board of Commissioners.		

	<p>2. Approved the composition of the Board of Commissioners as follows:</p> <p>Persident Commissioner : Edwin Soeryadjaya Commissioner : Winato Kartono Independent Commissioner : Herry Tjahjana Independent Commissioner : Wahyuni Bahar</p> <p>The above composition of Board of Commissioners end on the close of Annual General Meeting Shareholder year 2020.</p> <p>3. Granted the authority with rights of substitution to the Company's Board of Directors, both collectively as well as individually, to appear and/or attend before authorized officials and/or the Notary to state decisions taken, to sign deeds that is required, to submit explanations, to make and sign all required documents, as well as to undertake all actions deemed necessary, without exception.</p>
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PROCEDURE FOR THE CASH DIVIDEND PAYMENT

In accordance with the resolution of Agenda 3 that has resolved the payment of the remaining cash dividend for financial year 2016 in the amount of Rp665,000,000,000. The dividend per share number will be determined after deducting the treasury shares as of the recording date of May 30, 2017, announcement for this matter will be made on May 31, 2017.

DIVIDEND PAYMENT SCHEDULE

Cum-Dividend	<ul style="list-style-type: none"> • Regular and negotiated market • Cash market 	<p>May 24, 2017</p> <p>May 30, 2017</p>
Ex-Dividend	<ul style="list-style-type: none"> • Regular and negotiated market • Cash market 	<p>May 26, 2017</p> <p>May 31, 2017</p>
Recording Date		May 30, 2017
Dividend Payment Date		June 13, 2017
Distribution of Tax Withholding Slip		July 28, 2017

CONDITIONS FOR PAYMENT:

1. Dividend will be paid to the registered shareholder in the Company's Shareholder Register (Recording Date) on May 30, 2017 no later than 16.15 WIB (West Indonesia Time) and/or to the shareholders who hold the Company's shares at the sub-securities account of PT. Kustodian Sentral Efek Indonesia (KSEI) on the closing of trading in the Indonesia Stock Exchange on May 30, 2017.
2. For the shareholder whose shares are kept in collective custody at KSEI, the dividend payment will be distributed by KSEI to the account of its Securities Company and/or Custodian Bank on June 13, 2017. The dividend payment slip will be sent by KSEI to the shareholders through its Securities Company and/or Custodian Bank where the shareholder

opened their account. Whereas for the shareholder whose shares are not in the collective custody at KSEI, the dividend payment will be transferred to the shareholder's account.

3. The dividend payment will be subject to withholding tax in accordance with the prevailing tax regulations. Such withholding tax shall be borne by the entitled shareholders and will be deducted from the total cash dividend due to the entitled shareholder.
4. For the Indonesian Entity Tax Subject that has not submitted their Tax ID, they are requested to submit it to KSEI or to Share Registrar (BAE) PT Datindo Entrycom, at Jl. Hayam Wuruk No. 28, Jakarta 10120, at the latest by May 30, 2017 at 16.00 WIB. In the absence of the Tax ID Number, the dividend to be paid to that Indonesian Entity shall be deducted by 30% withholding tax.
5. For the shareholders who are Overseas Tax Subject, whose tax tariff is in accordance with the Double Tax Treaty Agreement (P3B), they are obliged to comply with Article 26 of the Tax Law no. 36 year 2008 and to submit Form DGT-1 or DGT-2 which have been legalized by the Office of Tax Services for Listed Companies (Kantor Pelayanan Pajak Perusahaan Masuk Bursa) to KSEI or BAE at the latest June 6, 2017 (5 exchange days prior to payment date). In the absence of such forms, the dividend will be deducted by withholding tax article 26 of 20%.
6. For the shareholder whose shares are kept in collective custody at KSEI, the cash dividend tax withholding slip will be available at the Securities Company and / or Custodian Bank where the shareholder opened their securities account and for the script shareholder, it can be collected at the BAE Office starting from July 28, 2017.

Jakarta, May 18, 2017

PT TOWER BERSAMA INFRASTRUCTURE TBK
THE BOARD OF DIRECTORS