



**ANNOUNCEMENT SUMMARY OF MINUTES OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT TOWER BERSAMA INFRASTRUCTURE TBK**

The Board of Directors of PT Tower Bersama Infrastructure Tbk (“**Company**”) hereby announce the summary of minutes of the Extraordinary General Meeting of Shareholders (“**Meeting**”) of the Company held on Monday, 24 October 2016 at Medan Room, The Westin Jakarta Hotel, 1st floor, Jl. HR. Rasuna Said Kav C-22, South Jakarta. This announcement of summary of minutes to fulfill the requirement of Article 34 of the Financial Services Authority Regulation No.32/POJK.04/2014 dated December 8, 2014 on the Planning and Organization of the General Meeting of Shareholders of the Public Company (hereinafter “**POJK No. 32**”).

The Meeting on 24 October 2016 was attended by the following member of the Board of Commissioners and Board of Directors:

Board of Commissioners	Board of Directors
Independent Commissioner : Drs. H. Mustofa, AK. Independent Commissioner : Herry Tjahjana Independent Commissioner : Wahyuni Bahar	President Director : Herman Setya Budi Vice President Director : Hardi Wijaya Liong Director : Budianto Purwahjo Director : Helmy Yusman Santoso Independent Director : Gusandi Sjamsudin

The shareholders attended the Meeting represented 3,921,380,090 shares or 86.54% of the total issued shares of the Company.

Meeting Rules

- The Meeting was chaired by Mr. Wahyuni Bahar (Independent Commissioner) based on the letter of appointment of the Board of Commissioners on October 20, 2016, hence it was already accordance to POJK No. 32.
- In each of the Agenda discussed in the Meeting, shareholders are given the opportunity to raise question related to the Agenda
- The mechanism to draw resolutions at the AGMS was made based on deliberations for a consensus and through submission of the shareholders voting cards which each has voting options of agree, abstain and disagree.

The detail resolutions of the Meeting are as follows:

Meeting Agenda 1	<i>Approval to change transfer method for the treasury shares bought based on GMS approval dated 27 May 2015</i>
Number of Shareholders Raising Questions	1 question from shareholder and answered by the Company’s director

Decision Making Process	Voting		
Voting Results	Agree	Abstain	Disagree
	3,880,252,212 shares or 98.95% of those in attendance	1,423,300 shares or 0.036% of those in attendance	39,704,578 shares or 1.012% of those in attendance
Meeting's Resolutions	Approved the change transfer method for the treasury shares bought based on GMS approval dated 27 May 2015, as mentioned in Rule No. XI.B.2 Attachment of Bapepam Chairman Decree No. KEP-105 / BL / 2010 dated 13 April 2010 regarding Shares Buyback by Issuers Or Public Companies		

Meeting Agenda 2	<i>Approval for capital reduction through treasury shares cancellation and change of article 4 of the Company's Articles of Association</i>		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Deliberation		
Voting Results	Agree	Abstain	Disagree
	3,921,380,090 shares or 100% of those in attendance	-	-
Meeting's Resolutions	<ol style="list-style-type: none"> 1. Approved capital reduction through treasury shares cancellation and change of article 4 of the Company's Articles of Association related to the issued and fully paid-in capital into 4.531.399.889 shares with nominal value of Rp 100 per share and hence total issued and fully paid-in capital will be Rp Rp.453.139.988.900,-, The capital reduction process will be in accordance to the prevailing rules and regulations. 2. Authorized the Company's Board of Directors to undertake all actions deemed necessary to execute this Meeting's decision, including appear and/or attend in front of an authorized official and/or Notary to sign the required deed (or deeds), to submit explanations, and to draft and sign all required documents, as well as to undertake all actions deemed necessary, without exception. 		

Meeting Agenda 3	<i>Approval for Shares Buyback as explained in Rule No. XI.B.2</i>		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Voting		

Voting Results	Agree	Abstain	Disagree
	3,919,956,790 shares or 99.96% of those in attendance	1,423,300 shares or 0.036% of those in attendance	-
Meeting's Resolutions	<ol style="list-style-type: none"> <li data-bbox="607 394 1388 569">1. Approved the Company Shares Buyback maximum of 236,000,000 (two hundred thirty six million) shares, or around 5% (five percent) of the Company's total issued and fully paid-in capital, which will be carried within a period of 18 (eighteen) months from this Meeting's approval <li data-bbox="607 569 1388 779">2. Agreed to allocate unappropriated retained earnings amounting to a maximum of Rp.1,500,000,000,000.00 (one trillion five hundred billion Rupiah) to fund the Company Shares Buyback, which includes transaction fees, broker fees and other expenses related to the Company Shares Buyback transaction. <li data-bbox="607 779 1388 1031">3. Approved and authorized the Company's Board of Commissioners, with the rights of substitution, in accordance with the Company's Articles of Association, to approve the implementation of the Company Shares Buyback of the Company's Shares issued and listed on the Indonesia Stock Exchange, including providing results of the Company Shares Buyback. <li data-bbox="607 1031 1388 1358">4. Authorized the Company's Board of Directors to undertake all actions deemed necessary to execute this Meeting's decision, including determining the terms and conditions for the Company Shares Buyback in accordance with the prevailing rules and regulations, to submit explanations, to draft and sign all required documents, and to report the implementation of this Company Shares Buyback to the Annual General Meeting of Shareholders, as well as to undertake all actions deemed necessary, without exception. 		

Jakarta, 26 October 2016
PT TOWER BERSAMA INFRASTRUCTURE TBK.
 THE BOARD OF DIRECTORS