



**ANNOUNCEMENT SUMMARY OF MINUTES OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT TOWER BERSAMA INFRASTRUCTURE TBK**

The Board of Directors of PT Tower Bersama Infrastructure Tbk ("**Company**") hereby announce the summary of minutes of the Extraordinary General Meeting of Shareholders ("**Meeting**") of the Company held on Tuesday, March 30, 2021 at The Grove Suites by Grand Aston, EPI Rooms 4-6 2nd Floor, Kawasan Rasuna Epicentrum, Jalan H.R. Rasuna Said, Jakarta – 12940. This announcement of summary of minutes to fulfill the requirement of Article 49 paragraph (1) juncto Article 51 of the Financial Services Authority (OJK) Rule No. 15/POJK.04/2020 dated April 20, 2020 on the Plan and Implementation of the General Meeting of Shareholders of the Public Company (hereinafter "**POJK No. 15**").

The Meeting on March 30, 2021 was attended by the following member of the Board of Directors:

President Director	: Herman Setya Budi
Director	: Budianto Purwahjo
Director	: Helmy Yusman Santoso
Independent Director	: Gusandi Sjamsudin

The shareholders attended the Meeting represented 16,695,262,366 shares or 77.182% of the total issued shares of the Company after deducting buyback/treasury shares as of recording date of the Meeting (March 5, 2021) amounted 1,025,945,500 shares.

The Meeting was chaired by Mr. Herman Setya Budi (President Director) based on the letter of appointment of the Board of Commissioners on March 4, 2021.

Prior to the discussion of the meeting Agenda, the Chairperson disclosed the following:

- Summary of the meeting rules;
- The Company's overall performance;
- Meeting Agenda;
- During the Agenda discussion in the Meeting, shareholders are given the opportunity and entitled to raise question and/ or opinion in accordance with the rules; and
- The resolutions of the Meeting were taken based on deliberation of consensus. If the deliberation of consensus is not reached, the decision is taken by voting. The Shareholders are given the opportunity to submit their ballot to the officer in charge, the voting process also took into consideration the ballot submitted through eProxy of eASY.KSEI platform, with due observance of the quorum for attendance and resolutions of a Meeting as stipulated in the Articles of Association of the Company for the relevant Meeting Agenda.

The detail resolutions of the Meeting are as follows:

Meeting Agenda 1	Approval by the Company's shareholders for the plan of PT Tower Bersama, which is the Company's Subsidiary, to purchase and take over the telecommunication towers from PT Inti Bangun Sejahtera Tbk ("IBST") including leasing land owned by IBST where some of the purchased telecommunication towers are located, that constitutes as a material transaction according to Financial Services Authority (OJK) Rule No. 17/POJK.04/2020 regarding Material Transactions and Main Business Activity Changes.		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Deliberation		
Voting Results	Agree	Abstain	Disagree
	-	-	-
Meeting's Resolutions	<ol style="list-style-type: none"> 1. Approved the Company's plan through PT Tower Bersama, which is the Company's Subsidiary, to purchase and take over the telecommunication towers from PT Inti Bangun Sejahtera Tbk ("IBST") including leasing land owned by IBST where some of the purchased telecommunication towers are located, that constitutes a material transaction based on Financial Services Authority (OJK) Rule No. 17/POJK.04/2020 regarding Material Transactions and Main Business Activity Changes, hereinafter referred to as "Purchase and Leasing". 2. Approved and authorized the Board of Directors, both collectively as well as individually, with the rights of substitution, in accordance with the Company's Articles of Association, to prepare, implement, sign and/or submit as well as execute any agreements and actions required in connection with all documents and notices that will be signed and/or submitted based or relating to the Purchase and Leasing, including all amendments and additions to the terms and conditions deemed favourable by the Board of Directors, 3. Granted the authority with rights of substitution to the Company's Board of Directors, both collectively as well as individually, to appear and/or attend before authorized officials and/or the Notary to state decisions taken, to sign deeds that is required, to submit explanations, to make and sign all required documents, as well as to undertake all actions deemed necessary, without exception. 		

Meeting Agenda 2	Distribution of cash dividend which comes from Unappropriated Retained Earnings balance as of December 31, 2019.		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Deliberation		
Voting Results	Agree	Abstain	Disagree
	-	-	-
Meeting's Resolutions	<ol style="list-style-type: none"> 1. Distribution of cash dividend of Rp32 per share from a portion of the Company's unappropriated retained earnings as of December 31, 2019, which will be distributed to Shareholders whose name are on the shareholders register on April 12, 2021, taking into consideration number of treasury shares as of that day, which is equivalent to Rp692,193,726,240 (six hundred ninety two billion one hundred ninety three million seven hundred twenty six thousand and two hundred forty Rupiah). The cash dividend will be distributed on April 29, 2021. 2. Granting power and authority to the Board of Directors to arrange the payment procedure for the cash dividend in accordance with the prevailing laws and regulations. 		

PROCEDURE FOR THE CASH DIVIDEND PAYMENT

In accordance with the Meeting Agenda 2, which has resolved the payment of cash dividend from a portion of the Company's unappropriated retained earnings as of December 31, 2019 in the amount of Rp 32 (thirty two) per share to be distributed to shareholders. Below are the detail schedule and procedures of dividend distribution:

DIVIDEND DISTRIBUTION SCHEDULE

Cum-Dividend	<ul style="list-style-type: none"> • Regular and negotiated market • Cash market 	April 8, 2021 April 12, 2021
Ex-Dividend	<ul style="list-style-type: none"> • Regular and negotiated market • Cash market 	April 9, 2021 April 13, 2021
Recording Date		April 12, 2021
Dividend Payment Date		April 29, 2021

CONDITIONS FOR PAYMENT:

1. Dividend will be paid to the registered shareholder in the Company's Shareholder Register (Recording Date) on April 12, 2021 and/or to the shareholders who hold the Company's shares at the sub-securities account of PT. Kustodian Sentral Efek Indonesia (KSEI) on the closing of trading in the Indonesia Stock Exchange on April 12, 2021.
2. For the shareholder whose shares are kept in collective custody at KSEI, the dividend payment will be distributed by KSEI on April 29, 2021 to Customer Account Fund (Rekening Dana Nasabah or RDN) at its Securities Company and/or Custodian Bank where the shareholder opened their account.

3. The dividend payment will be subject to withholding tax in accordance with the prevailing tax regulations. Shareholders can receive dividend payment confirmation from its Securities Company and/or Custodian Bank where the shareholder opened their account, then the shareholder must be responsible for reporting the dividend received in the tax reporting for the relevant tax year.
4. For the shareholders who are Overseas Tax Subject, whose tax tariff are in accordance to the Agreement to Avoid Double Taxation (P3B), must meet the requirements of the Director General of Tax Rule No. PER-25/PJ/2018 regarding Procedures for Implementing Double Tax Avoidance Approval, and must submit document proof of record or receipt of DGT/SKD which has been uploaded to the website of the Directorate General of Tax to KSEI or the Securities Administration Bureau (BAE), PT Datindo Entrycom no later than the date of April 15, 2021 (3 stock exchange days after the Recording Date). Without such document, cash dividends paid will be subject to 20% withholding of Income Tax Article 26.
5. For the shareholder whose shares are kept in collective custody at KSEI, the cash dividend tax withholding slip will be available at the Securities Company and/or Custodian Bank where the shareholders opened their securities account and for the script shareholder, it can be collected at the BAE Office.

Jakarta, March 31, 2021
PT TOWER BERSAMA INFRASTRUCTURE TBK
THE BOARD OF DIRECTORS