



**ANNOUNCEMENT SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT TOWER BERSAMA INFRASTRUCTURE TBK**

The Board of Directors of **PT Tower Bersama Infrastructure Tbk** ("**Company**") hereby announce the summary of minutes of the Annual General Meeting of Shareholders ("**Meeting**") of the Company held on Monday, May 18, 2020 at The Convergence Indonesia 11th floor, Kawasan Rasuna Epicentrum, Jalan H.R. Rasuna Said, Jakarta - 12940. This announcement of summary of minutes to fulfill the requirement of Article 49 paragraph (1) juncto Article 51 of the Financial Services Authority (OJK) Rule No. 15/POJK.04/2020 dated April 20, 2020 on the Plan and Implementation of the General Meeting of Shareholders of the Public Company (hereinafter "POJK No. 15").

The Meeting on May 18, 2020 was attended by the following member of the Board of Commissioners and Board of Directors:

Board of Commissioners	Board of Directors
Independent Commissioner : Wahyuni Bahar	President Director : Herman Setya Budi Director : Budianto Purwahjo Director : Helmy Yusman Santoso

The shareholders attended the Meeting represented 17,324,669,227 shares or 80.0916556% of the total issued shares of the Company after deducting buyback/treasury shares as of recording date of the Meeting (April 23, 2020) amounted 1,025,945,500 shares.

The Meeting was chaired by Mr. Wahyuni Bahar (Independent Commissioner) based on the letter of appointment of the Board of Commissioners on May 11, 2020.

Prior to the discussion of each of the meeting Agenda, the Chairperson disclosed the following:

- Summary of the meeting rules;
- The Company's overall performance;
- Meeting Agenda;
- In each of the Agenda discussed in AGMS, shareholders are given the opportunity and entitled to raise question and/ or opinion in accordance with the rules; and
- The resolutions of the Meeting were taken based on deliberation of consensus. If the deliberation of consensus is not reached, the decision is taken by voting. The Shareholders are given the opportunity to submit their ballot to the officer in charge, the voting process also took into consideration the ballot submitted through eProxy of eASY.KSEI platform, with due observance of the quorum for attendance and resolutions of a GMS stipulated in the Articles of Association of the Company for the relevant Meeting Agenda.

The detail resolutions of the Meeting are as follows:

Meeting Agenda 1	<i>Approval of the Company's 2019 Annual Report and the ratification of the Company's Consolidated Financial Statements for the Financial Year ended December 31, 2019.</i>		
Number of Shareholders Raising Questions	One shareholder raised question and has been answered by the Company's Director		
Decision Making Process	Voting		
Voting Results	Agree	Abstain	Disagree
	17,318,367,627 shares or 99.9636264% of those in attendance	6,301,600 shares or 0.0363736% of those in attendance	0 shares or 0.0000000% of those in attendance
Meeting's Resolutions	<ol style="list-style-type: none"> Approved the 2019 Annual Report including the Board of Commissioners Supervisory Report for 2019. Ratified the Company's Consolidated Financial Statements for the financial year ending on December 31, 2019 that was audited by the Public Accounting Firm of Tanubrata Sutanto Fahmi Bambang & Partners, with an unqualified opinion as stated in the report No. 00316/2.1068/AU.1/06/0007-1/1/III/2020 dated March 27, 2020. Released and discharged every member of the Board of Directors and the Board of Commissioners for managerial and supervisory actions taken throughout the financial year ending on December 31, 2019, as far as these actions are reflected within the Consolidated Financial Statements of the Company and Subsidiaries for financial year 2019. 		

Meeting Agenda 2	<i>Determination of the Use of Net Profits for Financial Year 2019.</i>		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Voting		
Voting Results	Agree	Abstain	Disagree
	17,032,357,772 shares or 98.3127444% of those in attendance	300 shares or 0.0000017% of those in attendance	292,311,155 shares or 1.6872539% of those in attendance

Meeting's Resolutions	<p>Approved the use of Net Profit for Fiscal Year 2019 (after tax) of Rp 819,454 billion as follows:</p> <ol style="list-style-type: none"> 1. An amount of Rp 500 million is stipulated to increase general reserves to meet the provisions of Article 70 of the Limited Law No. 40 of 2007 and used in accordance with the provisions of 23 of the Company's Articles of Association. 2. Cash Dividend of Rp28 per share, which will be distributed to Shareholders whose name are on the shareholders register on June 3, 2020, taking into consideration number of treasury shares as of that day, equivalent to Rp 605,67 billion or approximately 73.9% of the net profit for financial year 2019, and will be distributed on June 19, 2020. 3. The remaining will be used to increase the Retained Earning balance to support the Company's development. 4. Granting power and authority to the Board of Directors to arrange the payment procedure for the cash dividend in accordance with the prevailing laws and regulations.
-----------------------	---

Meeting Agenda 3	<i>Appointment of the Public Accountant and Public Accounting Firm to audit the Company's Financial Statements for Financial Year 2020.</i>		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Voting		
Voting Results	Agree	Abstain	Disagree
	16,807,883,515 shares or 97.0170529% of those in attendance	2,152,500 shares or 0.0124245% of those in attendance	514.633.212 shares or 2,9705226% of those in attendance
Meeting's Resolutions	<p>Approved the Appointment of a Public Accountant to audit the Company's Financial Statements for Financial Year 2020 by:</p> <ol style="list-style-type: none"> 1. Granting power and authority to the Board of Commissioners, by taking into consideration the recommendation from the Audit Committee, to appoint the a Public Accountant registered with Financial Service Authority ("OJK") in accordance with the criterias set out in the Meeting to audit the Company's Consolidated Financial Statements for the year ended December 31, 2020 and to appoint a replacement Public Accountant if a Public Accountant who has been appointed for any reason can not perform its duties. 2. Fully authorize the Company's Board of Commissioners to determine the honorarium and other requirements for the appointment of the Public Accountant. 		

Meeting Agenda 4	<i>Determination of the Salaries and Allowances to the Members of the Board of Directors and Salary or Honoraria and Allowances to Members of the Board of Commissioners of the Company for Financial Year 2020.</i>		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Voting		
Voting Results	Agree	Abstain	Disagree
	17,031,217,772 shares or 98.3061642% of those in attendance	300 shares or 0.0000017% of those in attendance	293.451.155 shares or 1.6938341% of those in attendance
Meeting's Resolutions	Delegate the authority to the Board of Commissioners to determine the salaries, honoraria, and allowances for Members of the Board of Directors and Board of Commissioners for financial year 2020.		

Meeting Agenda 5	<i>Appointment of Board of Commissioners and Board of Directors</i>		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Voting		
Voting Results	Agree	Abstain	Disagree
	16,708,505,730 shares or 96.4434328% of those in attendance	161,886,300 shares or 0.9344265% of those in attendance	454,277,197 shares or 2.6221407% of those in attendance
Meeting's Resolutions	<p>1. Respectfully dismiss all members of the Board of Directors and Board of Commissioners of the Company by providing acquit et decharge / release and discharge for the management and supervisory conducted on the Company.</p> <p>2. Re-appoint members of the Board of Directors and Board of Commissioners of the Company, and appoint Ludovicus Sensi Wondabio as the Independent Commissioner of the Company to replace Herry Tjahjana, effective as of the closing of this Meeting, with a term of office until the closing of the 5th (fifth) annual shareholders meeting from the Closing of this Meeting and therefore the composition of the Company's Directors and Board of Commissioners are as follow:</p> <p><u>Board of Directors:</u></p> <p>President Director : Herman Setya Budi Vice President Director : Hardi Wijaya Liong Director : Budianto Purwahjo Director : Helmy Yusman Santoso Independent Director : Gusandi Sjamsudin</p>		

	<p><u>Board of Commissioners :</u></p> <p>President Commissioner : Edwin Soeryadjaya Commissioner : Winato Kartono Independent Commissioner : Wahyuni Bahar Independent Commissioner : Ludovicus Sensi Wondabi</p> <p>3. Granted the power and authority with rights of substitution to the Company's Board of Directors, to state this Agenda's resolution in a separate notarial deed and to undertake all actions deemed necessary related to this Agenda's resolution in accordance with the prevailing laws and regulations, including to register the composition of members of the Board of Directors and Board of Commissioners of the Company.</p>
--	---

Meeting Agenda 6	Amendment to the Company's Articles of Association to conform to Financial Services Authority (OJK) Rules.		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Agenda 6 is reporting hence no votings		
Voting Results	Agree	Abstain	Disagree
	15,288,393,447 shares or 88.2463800% of those in attendance	300 shares or 0.0000017% of those in attendance	2,036,275,480 shares or 11.7536182% of those in attendance
Meeting's Resolutions	<p>1. Approved the amendment and restatement of the Company's Articles of Association in accordance with the Financial Services Authority (OJK) Rule No. 15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of the Public Company and Financial Services Authority (OJK) Rule No. 16/POJK.04/2020 regarding the Implementation of General Meeting of Shareholders of Public Company Electronically :</p> <ol style="list-style-type: none"> 1. Article 4 paragraphs 4, 5, 6, 7, 8 9 regarding Capital 2. Article 5 regarding Shares 3. Article 6 regarding Shares Certificate 4. Article 7 regarding Substitution of Shares Certificate 5. Article 8 regarding the Register of Shareholders and Special Register 6. Article 9 regarding Collective Custody 7. Article 10 regarding Transfer of Rights of Shares 8. Article 11 regarding General Meeting of Shareholders 9. Article 12 regarding the place, announcement, summons and Chairman of the GMS 10. Article 13 regarding Quorum, Voting Rights and GMS Decision 11. Article 14 regarding Granting of Power of Attorney 12. Article 15 regarding Amendment to the Articles of Association 13. Article 16 regarding Merger, Consolidation, Acquisition, Separation and Dissolution 14. Article 17 regarding the Board of Directors 		

	<p>15. Article 18 regarding Duties and Authorities of the Board of Directors</p> <p>16. Article 19 regarding the Board of Directors' Meetings</p> <p>17. Article 20 regarding the Board of Commissioners</p> <p>18. Article 21 regarding Duties and Authorities of the Board of Commissioners</p> <p>19. Article 22 regarding the Board of Commissioners' Meetings</p> <p>20. Article 23 regarding Work Plan, Financial Year and Annual Reports</p> <p>21. Article 24 regarding Use of Profit and Dividend Distribution</p> <p>22. Article 25 regarding Use of Reserves</p> <p>23. Article 26 regarding Closing Provision</p> <p>2. Granted the power and authority to the Company's Board of Directors, to state in a separate notarial deed in relation to this amendment of Articles of Association, and to undertake all actions deemed necessary to notify and/or receive approval on this amendment of Article of Association, including to make amendment on the resolution of Meeting Agenda regarding the amendment of Articles of Association in accordance with the prevailing laws and regulations.</p> <p>3. Granted the power and authority to the Company's Board of Directors to make any changes and/or amendment to the provisions of the Company's Articles of Association, when the changes and/or amendments to the provisions are issued by the authorized agencies related to public companies.</p>
--	--

Meeting Agenda 7	Use of proceeds report of Continuous Rupiah Bond III Phase III Year 2019.		
Number of Shareholders Raising Questions	No shareholders raised question		
Decision Making Process	Agenda 7 is reporting hence no votings		
Voting Results	Agree	Abstain	Disagree
	-	-	-
Meeting's Resolutions	Accepted the Use of Proceeds Report of Continuous Rupiah Bond III Phase III Year 2019.		

PROCEDURE FOR THE CASH DIVIDEND DISTRIBUTION

In accordance with the resolution of Agenda 2 that has resolved the payment of cash dividend for financial year 2019 in the amount of Rp 28 per share to be distributed to shareholders. Below are the detail schedule and procedures of dividend distribution:

DIVIDEND DISTRIBUTION SCHEDULE

Cum-Dividend	<ul style="list-style-type: none"> • Regular and negotiated market • Cash market 	May 29, 2020 June 3, 2020
Ex-Dividend	<ul style="list-style-type: none"> • Regular and negotiated market • Cash market 	June 2, 2020 June 4, 2020
Recording Date		June 3, 2020
Dividend Payment Date		June 19, 2020
Distribution of Tax Withholding Slip		August 28, 2020

CONDITIONS FOR PAYMENT:

1. Dividend will be paid to the registered shareholder in the Company's Shareholder Register (Recording Date) on June 3, 2020 no later than 16.15 WIB (West Indonesia Time) and/or to the shareholders who hold the Company's shares at the sub-securities account of PT. Kustodian Sentral Efek Indonesia (KSEI) on the closing of trading in the Indonesia Stock Exchange on June 3, 2020.
2. For the shareholder whose shares are kept in collective custody at KSEI, the dividend payment will be distributed by KSEI to the account of its Securities Company and/or Custodian Bank on June 19, 2020. The dividend payment slip will be sent by KSEI to the shareholders through its Securities Company and/or Custodian Bank where the shareholder opened their account. Whereas for the shareholder whose shares are not in the collective custody at KSEI, the dividend payment will be transferred to the shareholder's account.
3. The dividend payment will be subject to withholding tax in accordance with the prevailing tax regulations. Such withholding tax shall be borne by the entitled shareholders and will be deducted from the total cash dividend due to the entitled shareholder.
4. For the Indonesian Entity Tax Subject that has not submitted their Tax ID, they are requested to submit it to KSEI or to Share Registrar (BAE) PT Datindo Entrycom, at Jl. Hayam Wuruk No. 28, Jakarta 10120, at the latest by June 3, 2020 at 16.00 WIB. In the absence of the Tax ID Number, the dividend to be paid to that Indonesian Entity shall be deducted by 30% withholding tax.
5. For the shareholders who are Overseas Tax Subject, whose tax tariff is in accordance with the Double Tax Treaty Agreement (P3B), they are obliged to comply with Article 26 of the Tax Law no. 36 year 2008 and to submit Form DGT-1 or DGT-2 which have been legalized by the Office of Tax Services for Listed Companies (Kantor Pelayanan Pajak Perusahaan Masuk Bursa) to KSEI or BAE at the latest June 12, 2020 (5 exchange days prior to payment date). In the absence of such forms, the dividend will be deducted by withholding tax article 26 of 20%.
6. For the shareholder whose shares are kept in collective custody at KSEI, the cash dividend tax withholding slip will be available at the Securities Company and/or Custodian Bank where the shareholder opened their securities account and for the script shareholder, it can be collected at the BAE Office starting from August 28, 2020.

Jakarta, May 20, 2020
PT TOWER BERSAMA INFRASTRUCTURE TBK
 THE BOARD OF DIRECTORS